

Toho Tenax
Toho Tenax America, Inc.
121 Cardiff Valley Road
Rockwood, TN 37854
Tel 865-354-8408
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March 31, 2005,

To whom it may concern,

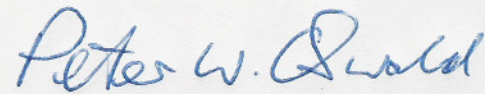
The consolidation of the Toho Carbon Fibers, Inc. and Fortafil Fibers, Inc. businesses is now complete and Toho Tenax America, Inc. has been created effective from April 1, 2005. Toho Tenax America, Inc. has discontinued the use of its Post Office box and mail should be addressed to our street address; 121, Cardiff Valley Road, Rockwood, TN 37854. Our remit to address is unchanged however payments should be mailed to Toho Tenax America, Inc.

Our new company name is consistent with that of our parent company Toho Tenax Co., Ltd., headquartered in Japan, and with that of our sister company Toho Tenax Europe GmbH headquartered in Germany (see attachment).

Toho Tenax America, Inc. is dedicated to providing quality carbon fibers and services to its customers. Through networking with our parent and sister companies we offer a global reach to the composites markets. We look forward to further strengthening our relationships with our customers.

Please circulate this letter to concerned individuals within your organization.

Yours truly,



Peter W. Oswald

Change of The Logotype of Toho Tenax Co., Ltd. and Its Group Companies

Tokyo, March 28th 2005

Toho Tenax Co., Ltd. in Japan, Toho Carbon Fibers, Inc. in USA and Tenax Fibers GmbH in Germany introduce a new company logo as follows:

Background

As already announced, Toho Carbon Fibers, Inc. and Tenax Fibers GmbH, wholly-owned subsidiaries of Toho Tenax Co., Ltd., are going to change their company names as of April 1st 2005 to "Toho Tenax America, Inc." and "Toho Tenax Europe GmbH" respectively at a time of embarking on a strategic growth scheme.

In order to have an integrated company logo of the Toho Tenax Group worldwide so as to capture global awareness of the group and to contribute to the expansion of the carbon fiber business, the three companies are going to have a common symbol mark as of April 1st 2005.

New Logotype



Design

The new company logo shows dynamism as well as flexibility.

The word "TENAX" means both "dynamism of the company" and "flexibility of business".

"Challenging red", the brand color of Teijin Group, is employed on "TT", initials of Toho Tenax, showing intention of Toho Tenax to share the spirit of Teijin as well as to operate its business challengingly based on the "strong will and passion toward technology innovation".

"Gray bars", five bars in left and one in right, represent the product portfolio of carbon fiber business with six core products: continuous fibers, prepregs, chopped fibers, oxidized PAN fibers, activated carbon fibers, and composites.